

Credit Analyst

"My job is challenging and exciting because I deal with many different situations. No two members are the same and we strive to accommodate different businesses with unique needs. My job allows me to develop meaningful relationships with our business members. Seeing our members succeed brings me great job satisfaction as their success is ultimately our success as a Credit Union. To succeed at my job, I must organize the many tasks I am given and find innovative ways to improve my efficiency."

What is a Credit Analyst?

A Credit Analyst is the main support person to a Commercial/Agricultural Account Officer. In this position, the employee gains an excellent introduction to commercial and agricultural lending as well as some exposure to consumer loans.

The Credit Analyst provides support to the Commercial/Agricultural lending department by performing a variety of administrative and analytical procedures. This will include margining, tracking assigned accounts and analysis of financial statements. The Credit Analyst assists the lending officers in the assessment of risk by performing credit bureaus and credit scoring. Through a detailed progression model, the Credit Analyst has opportunities to grow and advance taking on more responsibilities and developing member contact skills.

How can I become a Credit Analyst?

There are a number of qualities we look for in a Credit Analyst. First we look for employees who are highly motivated with strong interpersonal, organizational and communication skills. Financial statement analysis is a key requirement. We also look for sound business writing skills and a commitment to accuracy and attention to detail. Graduates of Office Administration, Business Administration, Agri-Business or Commerce are looked upon favourably. An agricultural background may also be considered an asset. All credit analysts must have an in-depth knowledge of Microsoft Word, Excel and Outlook as these programs are consistently used in this position.